(b) if so, the reasons therefor;

(c) whether Government propose to issue an order to all their departments to make payments through banks; and

(d) if so, by when and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) Disbursement of monthly salary to Gazetted Officers and Staff is made by individual cheque or cash depending on the options exercised by them in the month of March every year.

(b) If the Government servants opt for cash payment, the DDO is required to make payment in cash.

(c) Provisions already exist in Central Government Accounts (Receipt and Payment) Rules, 1983 and Civil Accounts Manual that in the case of individual officers and staff who wish to receive their salary by cheque and have opened an account in a bank in the vicinity of their office, payment of salary in such cases can be credied to their respective accounts.

(d) In view of (c) above, not applicable.

Ban on share transaction of companies

†1438. SHRI HARENDRA SINGH MALIK: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether National Stock Exchange has banned the transaction in the shares of 24 companies recently;

(b) if so, the details of those companies; and

(c) the reasons for banning the transactions in the shares of each company?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) National Stock Exchange of India Limited (NSE) has intimated that NSE had issued suspension notice stating that trading in the equity shares of 24 companies shall be suspended *w.e.f.* June 27, 2002 for non-compliance with provisions

†Original notice of the question was received in Hindi.

of the listing agreement. Out of the above 24 comapnies, 8 companies subsequently made submission/complied with the provisions of the listing agreement satisfactorily with respect to the issues relating to non-compliance and hence suspension of trading in these 8 companies was not carried out. The trading in the securities of the balance 16 companies was suspended *w.e.f.* June 27, 2002.

(b) The list of 16 companies whcih were suspended *w.e.f.* June 7, 2002 are at Annex.

(c) The 16 companies mentioned at in the enclosed Statement (*See* below were suspended for non-compliance with various provisions of the listing agreement, such as, non-submissions of un-audited quarterly results, non-submission of corporate governance report, non-submission of share holding pattern, non-submission of holding of promoters and persons acting in concert under clause 40A of the listing agreement and non-submission of board meeting notice.

Statement

Names of 16 companies suspended for non-compliance with provisions of the listing agreement

S. No.	List of Companies
1.	Aditya International Limited
2.	Arihant Threads Limited
3.	Bhor Industries Limited
4.	Biofil Chemicals and Pharmaceuticals Limited
5.	D.R. Softech and Industries Limited
6.	Eider Infotech Limited
7.	European Software Alliances Limited
8.	ICDS Limited
9.	Information Technologies (India) Limited
10.	Nath Seeds Limited
11.	Netvista Information Technology Limited
12.	S&S Power Switchgear Limited
13.	Sabero Organics Gujarat Limited
14.	Shreyans Industries Limited
15.	Strides Arcolab Limited
16.	VLS Fiance Limited